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***ALEGRÍA CHOOSES GEMINI RESORT MANAGEMENT AS PROPERTY
MANAGEMENT COMPANY***

(Flamingo, Costa Rica) – April 15, 2008 – The developers of **Alegría**, a unique second home community providing an authentic experience of Costa Rican life and culture, announced today that they have chosen Gemini Resorts Management as the community's property management company. Gemini will oversee all resort hospitality services at Alegría, making the lifestyle experience for owners and guests second to none.

Gemini Resorts Management was founded in 2006 as a joint venture of American Hospitality, Inc., a full-service resort condominium and hotel management and development company based in Vail, Colorado, and KSL Resorts based in La Quinta, California. Gemini provides property management services for a variety of high-end clients including Vail Mountain Lodge, Lodge Tower and Solaris, all in Vail, Colorado.

“Choosing Gemini to manage Alegría as a resort destination made perfect sense,” said Randall Martinez, Director of Sales for Alegría. “Gemini has had enormous success managing full-service properties like ours and we expect their expertise to add enormous value to Alegría, by offering a standard of hospitality that will truly set us apart.”

Gemini was attracted to Alegría for a number of reasons, including the premier location and resort amenities. Most of all, Gemini was impressed by the community's dedication to incorporating the culture and traditions of Costa Rica while maintaining a high standard of hospitality service that international travelers have come to expect. Gemini will create a comfortable home-base from which owners and guests can explore all that Costa Rica has to offer, from the beach to the mountains and every activity in between. Services will include full-service housekeeping, 24-hour concierge, several dining options and a full-service spa.

“Costa Rica is really coming into its own as a resort destination and we saw an enormous opportunity to bring the level of independent management that is appropriate for a development of this quality,” said Gemini CEO Stan Cope. “Alegría's resort experience will be completely

personalized, bringing a gold standard of service that one expects to find in North America's finest resorts."

About Alegría

Alegría is the most unique second home opportunity in Costa Rica, providing an authentic experience of life and culture that is infused into every aspect of the community. Alegría celebrates Costa Rica's art and people through The Alegría Center for the Arts, a non-profit foundation supported by homeowners as well as friends and artists worldwide. Located in the unspoiled coastal town of Flamingo in the region of Guanacaste, Alegría will boast luxurious condominium and townhome residences and resort-style amenities within walking distance of three pristine beaches and a marina. Those who live at Alegría will experience the true meaning of *pura vida*, the joy of inspired living. For more information call 888.278.4742 or visit www.Alegríacostarica.com. For media inquiries, please contact Alana Morris, 303.962.9163 or Alana@vocapr.com.

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